

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB 2407
Version:	SUBREC
Request Number:	
Author:	Rep. Fetgatter
Date:	2/25/2025
Impact:	FY-26 GR Appropriation: \$2.00M to OMSGP Fund

Research Analysis

The subcommittee recommendation to HB 2407 creates the Oklahoma Main Street Grant Program Revolving Fund for the purpose of preserving and developing Oklahoma main streets. To qualify, applying Main Streets must be designated a "Main Street" by the Oklahoma Main Street Program and submit proof of their designation. The measure appropriates \$2 million to the program for FY26.

Prepared By: Keana Swadley

Fiscal Analysis

HB 2407 creates the Oklahoma Main Street Grant Program Revolving Fund within the State Treasury. Certain requirements are provided for a Main Street applicant to receive consideration for a grant pursuant to the measure. The measure appropriates \$2,000,000 or so much thereof as may be necessary to supplement the funding for the Oklahoma Main Street Grant Program (OMSGP) to the Oklahoma Department of Commerce.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.